



About Constellation

Constellation is a leading competitive energy company providing power, natural gas and clean energy solutions to homes and businesses across the continental United States. Constellation serves approximately 2 million residential, public sector and business customers, including three-fourths of the Fortune 100. Constellation is a subsidiary of Exelon Corporation (Nasdaq: EXC), one of the nation's leading competitive energy providers and generators, with 2020 revenues of approximately \$33 billion, and more than 30,000 megawatts of owned capacity comprising one of the nation's cleanest and lowest-cost power generation fleets.

By the Numbers

• Employees	2,100
• Power delivered in 2020	Approximately 215 Terawatt-Hours
• Gas delivered in 2020	Approximately 1,465 Billion Cubic Feet
• Charitable contributions in 2020	\$4 million
• Employee volunteer hours in 2020	27,300

Innovative and Integrated Solutions

Constellation has been a trusted and dependable wholesale and retail energy supplier for over a decade. We help customers manage energy market volatility, improve energy efficiency and meet sustainability goals by providing tailored energy solutions that deliver the right energy mix while improving reliability. Our direct access to every part of the energy value chain helps us deliver innovative, integrated energy solutions and empowers our customers to make smarter choices.

Power

Constellation is the leading competitive power provider to commercial and industrial customers. We offer commercial and residential customers budget stability and purchasing flexibility, with options for fixed, index and blended pricing solutions, as well as renewable energy supply. Our wholesale electricity supply business provides energy to utilities, municipal co-ops and energy retailers nationwide, managing the sales, dispatch and delivery from Exelon's portfolio of more than 30,000 megawatts of power generation.

Natural Gas

Constellation is among the nation's top ten largest natural gas marketers, delivering approximately 1,465 billion cubic feet of gas annually to residential, commercial and industrial customers. Our presence in the natural gas market includes trading, transport and storage, physical gas supply, pricing, hedging and risk management.

Energy Efficiency

Constellation offers robust programs that help customers achieve comprehensive energy management objectives and meet environmental goals. We develop energy and water conservation projects for commercial customers — often without upfront capital expense — under an energy savings performance contract or as part of an energy supply agreement through Constellation's Efficiency Made Easy® (EME) offering. Since 2011, EME has funded over \$250 million in energy efficiency projects for more than 500 customers, who have collectively conserved approximately 393,000 MWh of electricity and avoided more than 278,000 metric tons of carbon dioxide emissions.

Energy Management Solutions

Early in 2020, Constellation acquired Pear.ai, an energy intelligence platform that uses data analysis and artificial intelligence to help commercial and industrial customers manage their energy usage and costs and drive sustainability. Pear.ai processes thousands of bills per week to identify bill anomalies, generate insights, and model predictive behavior through machine learning. The technology has created meaningful savings for industrial, healthcare, retail store, and higher education customers, among others. Constellation has more than 10,000 customer meters under contact through Pear.ai.

Constellation Offsite Renewables (CORe)

Constellation Offsite Renewables (COrE) is a renewable energy purchasing solution designed to provide businesses access to offsite renewable energy projects through the simplicity of a retail power contract. COrE solutions combine location-specific renewable energy purchases and renewable energy certificates (RECs) with a physical load-following energy supply contract. Constellation also offers the COrE+ product, which supports the development of new build renewable assets, also through a retail power contract.

Constellation Technology Ventures

Constellation Technology Ventures (CTV), Exelon's venture capital fund, drives innovation by researching and investing in emerging energy technologies with the goal of providing new solutions to customers in competitive markets. CTV invests in cutting-edge start-up companies whose emerging energy technologies complement our core businesses and have the potential to transform our industry.

Driving Customer Choice and Competition

Constellation is a leading energy industry advocate for competition in the U.S. power and natural gas sectors. We believe that well-designed competitive markets encourage innovation and deliver better results than either traditional monopoly markets or partly restructured markets by providing price transparency, driving investments in generation for reliable electricity supply, and enabling cost-effective development of clean energy sources. Constellation proactively engages with federal and state regulators to advocate for policies that will improve customer choice in the markets in which we operate.

Community Partner

Constellation strives to be a model corporate citizen and is committed to giving back to the communities we serve. Our corporate stewardship program focuses on three areas: education, the environment, and community development. As part of our commitment to education, our E2: Energy to Educate Grants support projects that enhance student understanding of the science and technology needed to address energy issues. Through our Community Champions program, residential customers can apply for grants to support causes that are important to their community. Additionally, our partnership with Habitat for Humanity helps reduce energy costs for Habitat families through solar, weatherization and other efficiency solutions. Employee volunteerism is strongly supported and encouraged at Constellation. In 2020, Constellation employees volunteered more than 27,000 collective hours to meaningful causes in the communities where they work and live.

Environmental Stewardship

Constellation is committed to a clean energy future, offering energy options to customers that are sustainable for the environment and the economy. Constellation connects customers with clean energy through Renewable Energy Credits (RECs) and Emission-Free Energy Certificates (EFECs). In 2020, Constellation retired 14.9 million RECs/EFECs, which helped customers avoid 9.7 million metric tons of carbon dioxide while supporting the development of both renewable and carbon-free power generation.